

TERRITORY OF THE BRITISH VIRGIN ISLANDS
THE INTERNATIONAL BUSINESS COMPANIES ACT
(CAP.291)

CERTIFICATE OF INCORPORATION (SECTION 11)

No. 37757

The Registrar of Companies of the British Virgin Islands HEREBY CERTIFIES
pursuant to the International Business Companies Act, (Cap.291) that

Fairfield Lambda Limited

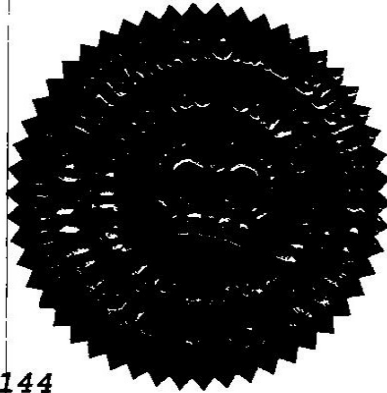
is incorporated in the British Virgin Islands as an International Business
Company, and that the former name of the said company was

Navigation Investors Limited

which name has been changed this 17th day of July, 1997 to

Fairfield Lambda Limited

Given under my hand and seal at
Road Town in the Island of Tortola



CRTI0144


REGISTRAR OF COMPANIES