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**15 January 2014**

To the Shareholders and Beneficial Owners

**FAIRFIELD SENTRY LIMITED, FAIRFIELD SIGMA LIMITED AND FAIRFIELD LAMBDA LIMITED – IN LIQUIDATION (“THE FAIRFIELD ENTITIES”)**

I refer to my previous correspondence of 21 November 2013 in which I advised that the Special Master of the Madoff Victim Fund (“MVF”), Mr. Richard Breeden, had announced that he is inviting claims from eligible victims of the Madoff Ponzi scheme, including those who invested in Fairfield Sentry, Fairfield Sigma and Fairfield Lambda. Full details of the call for claims can be found on the website [www.madoffvictimfund.com](http://www.madoffvictimfund.com). Claims must be filed by 28 February 2014.

I encourage all persons who believe they may be entitled to file claims to do so. Only persons who lost their own money in connection with their investments in the Fairfield Entities are eligible to receive distributions from the MVF. Under the claims procedures that have been established, the Fairfield Entities are not entitled to file claims on their own behalf. According to the MVF, all feeder fund investors who lost their own funds when Madoff Securities collapsed should be eligible to file a claim. We believe that would cover every shareholder in the Fairfield entities, although the determination as to whether the claim is allowed and paid is solely up to the Department of Justice.

To the extent persons wish to file claims, I anticipate I will be able to assist those persons by providing documentation required to substantiate any claims. Though the claim form must be signed by the individual claimant, if you desire we could also fill out the forms on your behalf. I attach to this letter information which you may require in completing the MVF claim form.

As the Fairfield Entities as a whole will not directly benefit from any of the two actions above, I am not able to conduct such substantive work and charge it to the estates. As such, should you require assistance, please write to us and we will provide an estimate upfront of our projected costs to assist. This will differ on a case by case basis.

Should you require information, documentation or if you would like assistance in completing and submitting your claim form, please contact my office by telephone (+1 284 393 1768) or by email: [fairfieldsentry@KRyS-Global.com](mailto:fairfieldsentry@KRyS-Global.com); [fairfieldsigma@KRyS-Global.com](mailto:fairfieldsigma@KRyS-Global.com); or [fairfieldlambda@KRyS-Global.com](mailto:fairfieldlambda@KRyS-Global.com). I would ask that given the 28 February 2013 deadline for submission of claims, all requests for assistance are received on or before 12 February 2013. Remember the onus is on you to submit the claim in MVF if you feel you are entitled to benefit from the MVF. The Liquidator will be taking no action in connection with any specific claim held by you unless you have requested his assistance and have paid the estimated fee.

Cayman Islands

British Virgin Islands

Bahamas

Bermuda

Guernsey

I wish you the very best of success and again encourage all persons who have suffered losses to claim.

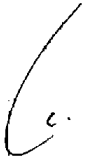
Yours faithfully

For and on behalf of

**Fairfield Sentry Limited**

**Fairfield Sigma Limited and**

**Fairfield Lambda Limited**

A handwritten signature in black ink, appearing to be 'K. Krys', written in a cursive style.

Kenneth M. Krys

Liquidator

Encl.

**Information to be used in preparing MVF Indirect Investor claim forms  
IA – Indirect Investor Information**

Madoff Securities Account Numbers  
*1FN012, 1FN045, 1FN069 and 1FN070*

SIPA Claim ID  
*011234 and 11429*

Name on Madoff Securities Account  
*Fairfield Sentry Limited*

**IB – Identify the Pooled Investment Vehicle in Which You Invested**

Vehicle Information

Name of the Pooled Investment Vehicle  
Fairfield Sentry Limited, Fairfield Sigma Limited and/or Fairfield Lambda Limited

Name of Liquidator or Administrator  
Kenneth M. Krys

Status  
In Liquidation

Mailing Address

KRyS Global  
P.O.Box 930  
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Contact Information

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Please keep in mind that it is the claimant's responsibility to complete the MVF claim form accurately and completely. The Liquidator is providing this information solely as a convenience and expressly disclaims any duty to you in connection with the completion of the claim form.